

ADMINISTRATION
SOLICITATION OF GIFTS
CHAPTER 1
POLICY 2.01

Institutional Council Approval: 12/11/1985
Date of Last Cabinet Review: 02/21/2017
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I. POLICY

To outline the procedure for the solicitation and valuation of gifts and contributions to Salt Lake Community College.

ADMINISTRATION
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PROCEDURE FOR POLICY 2.01

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I. REFERENCES

No References

II. DEFINITIONS

No Definitions

III. PROCEDURES

- A. The primary responsibility of Salt Lake Community College Development Office is to obtain private, corporate and foundation financial support for the benefit of the College.
- B. In order to assure that both the donor and the College are operating within the framework of the Internal Revenue Code as well as Federal and State laws and College policy, all College fund raising contacts, projects, or activities, including donated scholarships, and grant and foundation requests, are to be coordinated through, and approved in advance by, the College Development Office.

This not only will help to keep the College within Federal and State guidelines, but also will eliminate uncoordinated contacts by College representatives to the same potential donors.

- C. Federal regulations and rulings have placed non-profit organizations and their contributors under increased Internal Revenue scrutiny. As a result, representatives of the College will not establish a value for gifts-in-kind, either verbally or in writing.